

Treasurer's Report for 2025-2026 year to AGM 2026

Balance Sheet

	30 Jun 2026	30 Jun 2025
Assets		
Bendigo Bank - Card	0.00	501.56
Bendigo Bank - Statement Account	17,074.52	12,577.70
Bendigo Bank - Term Deposit	25,000.00	35,879.09
Stripe	72.73	0.00
	42,147.25	48,958.35
Liabilities		
	0.00	0.00
Net Assets	42,147.25	48,958.35

Profit and Loss

	1 Jul 2025 - 30 Jun 2026	1 Jul 2024 - 30 Jun 2025
Income		
Bank Interest	2,495.64	1,677.32
Donations	225.00	
Events	10.97	
Subscriptions	25,750.50	23,843.55
Yarra City Grant - Park Soccer		1,000.00
	28,482.11	26,520.87
Expense		
Catering	6,507.82	3,435.76
Classes and Events	1,673.05	1,750.92
Consumer Affairs Victoria	49.00	101.50
MWiz Additional Fees	275.00	
Payment Processing	623.84	667.40
U3A Victoria Network	926.00	698.00
U3A Yarra City Office	2,412.07	1,899.93
Venues	22,808.48	12,985.30
Web Hosting	17.95	383.95
	35,293.21	21,922.76
Net Profit / Loss	-6,811.10	4,598.11

Notes to the 2025-26 accounts

- The main reasons for the loss for the 2025-26 financial year are:
 - the increase in venue rates, which now are the rates for Not-for-Profit organisations,
 - the catering cost for the 20th anniversary celebration.
- For a continuation of current programs, the outlook for 2026-27 on current membership subscription rates is:
 - largely dependent on a funding agreement being negotiated for venue costs,
 - that we should break even for 2026-27, if we obtain a comprehensive funding agreement from 1 January 2027,
 - that the loss for 2026-27 will be about \$16,000, if we do not obtain any funding agreement at all and continue on Not-for-Profit venue rates.
- In the Balance Sheet:
 - the debit card has been discontinued and its balance transferred to the statement account,
 - the Stripe asset is the amount still to be paid to us by Stripe from payments by members to Stripe less fees deducted by Stripe.
- In the Profit and Loss report:
 - Subscriptions for 2024-25 have been adjusted to allow for PayPal fees,
 - Events income is the excess of fees charged to members over expenses incurred.

Richard Laing

Treasurer, U3A Yarra City,

6/07/2026